

# Sales Taxes On Sound Recordings & Exchange Rates

Correct as at May 2010.

## North America

Canada	5%
Jamaica	16.5%
USA	0% – 10.25%

## Europe

Austria	20%
Belgium	21%
Bulgaria	20%
Croatia	23%
Cyprus	15%
Czech Republic	19%
Denmark	25%
Estonia	20%
Finland	22%
France	19.6%
Germany	19%
Greece	21%
Hungary	25%
Iceland	25.5%
Ireland	21%
Italy	20%
Latvia	21%
Lithuania	21%
Netherlands	19%
Norway	25%
Poland	22%
Portugal	20%
Romania	19%
Russia	18%
Slovakia	19%
Slovenia	20%
Spain	16%
Sweden	25%
Switzerland	7.6%
Turkey	18%
UK	17.5%
Ukraine	20%

## Asia

China	17%
Hong Kong	–
India	4% – 12.5%
Indonesia	10%

Japan	5%
Malaysia	10%
Pakistan	15%
Philippines	12%
Singapore	7%
South Korea	10%
Taiwan	5%
Thailand	7%

## Latin America

Argentina	21%
Brazil	15% – 18%
Chile	19%
Colombia	16%
Ecuador	12%
Mexico	16%
Paraguay	10%
Peru	19%
Uruguay	–
Venezuela	12%

## Australasia

Australia	10%
New Zealand	12.5%

## Middle East

Bahrain	–
Egypt	10%
Israel	16%
Kuwait	–
Lebanon	10%
Qatar	–
Saudi Arabia	–
UAE	–

## Africa

South Africa	14%
Zimbabwe	15%

## Notes

- Canada: sales tax varies by province.
- USA: sales tax varies by state.
- Israel: 2.5% for MCs and 5% for CDs applicable to non-EU territories and USA.

## US\$ Exchange Rate 2009

Country	
Argentina	3.74
Australia	1.28
Austria	0.72
Belgium	0.72
Brazil	2.01
Bulgaria	1.41
Canada	1.14
Central America/Caribbean	1.00
Chile	569.89
China	6.84
Colombia	2,179.94
Croatia	5.29
Czech Republic	19.09
Denmark	5.36
Ecuador	25,587.00
Finland	0.72
France	0.72
Germany	0.72
Greece	0.72
Hong Kong	7.75
Hungary	202.37
India	48.85
Indonesia	10,428.88
Ireland	0.72
Italy	0.72
Japan	93.62
Malaysia	3.53
Mexico	13.52
Netherlands	0.72
New Zealand	1.60
Norway	6.30
Peru	3.05
Philippines	47.73
Poland	3.12
Portugal	0.72
Russia	31.82
Singapore	1.45
Slovakia	0.72
South Africa	8.44
South Korea	1,279.08
Spain	0.72
Sweden	7.65
Switzerland	1.09
Taiwan	33.07
Thailand	34.57
Turkey	1.56
UK	0.64
Uruguay	23.03
USA	1.00
Venezuela	2.15

Source: Oanda